

**HOUSE . . . . . No. 25**

Accompanying the ninth recommendation of the Executive Office of Labor and Workforce Development (House, No. 16). Housing.

**The Commonwealth of Massachusetts**

In the Year Two Thousand and Nine.

AN ACT TO INCREASE EFFICIENCY IN THE DELIVERY OF ECONOMIC DEVELOPMENT SERVICES .

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Notwithstanding any general or special law to the contrary, this act shall  
2 facilitate the orderly transfer of the employees, functions, proceedings, rules and regulations,  
3 property, and legal obligations of the economic stabilization trust from the commonwealth  
4 corporation to the executive office of housing and economic development. The economic  
5 stabilization trust, which pursuant to section 64 of chapter 365 of the acts of 1996, as amended by  
6 section 165 of chapter 43 of the acts of 1997, and as further amended by sections 6, 7, and 9 of  
7 chapter 352 of the acts of 2004, was transferred to the commonwealth corporation, is hereby  
8 transferred to the executive office of housing and economic development. Said trust shall  
9 continue as a quasi-public instrumentality of the commonwealth, with all the legal powers,  
10 authority, responsibilities, duties, rights, and obligations vested in the trust by its enabling statute,  
11 section 4 of chapter 208 of the acts of 1984, as amended by section 4 of chapter 78 of the acts of  
12 1988, sections 6 through 11 of chapter 607 of the acts of 1989, section 4 of chapter 75 of the acts  
13 of 1990, sections 10 and 11 of chapter 19 of the acts of 1993, and sections 143 through 145 of  
14 chapter 151 of the acts of 1996, which are codified at sections eight through sixteen of chapter  
15 23D.

16 SECTION 2. Section 8 of Chapter 23D of the General Laws, as appearing in the 2006  
17 Official Edition, is hereby amended by striking out the first sentence and inserting in place  
18 thereof the following sentence:- There shall be in the executive office of housing and economic  
19 development, but not subject to the jurisdiction thereof, an economic stabilization trust which  
20 shall be administered by the secretary of housing and economic development.

**HOUSE — No. 25**

21 SECTION 3. Section 9 of said chapter 23D, as so appearing, is hereby amended by striking  
22 out, in lines 2 through 4, the words “director of economic development and director” and  
23 inserting in place thereof the following words:- secretary of housing and economic development  
24 and secretary.

25 SECTION 4. Said chapter 23D, as so appearing, is hereby amended by striking out section  
26 10 and inserting in place thereof the following section:-

27 Section 10. The offices of the trust shall be located within the executive office of housing and  
28 economic development. The secretary of housing and economic development, in consultation  
29 with the trustees, shall appoint an executive director of the trust. The executive director shall  
30 serve as the chief executive, administrative and operational officer of the trust, shall attend  
31 meetings of the trust, and shall direct the resources and staff of the program, as may from time to  
32 time be necessary, to achieve the purposes of sections eight to sixteen, inclusive.